



"Our Mission is to provide safe, affordable, decent and sustainable housing".

Fiscal Year 2008 Summary Home Improvement Program

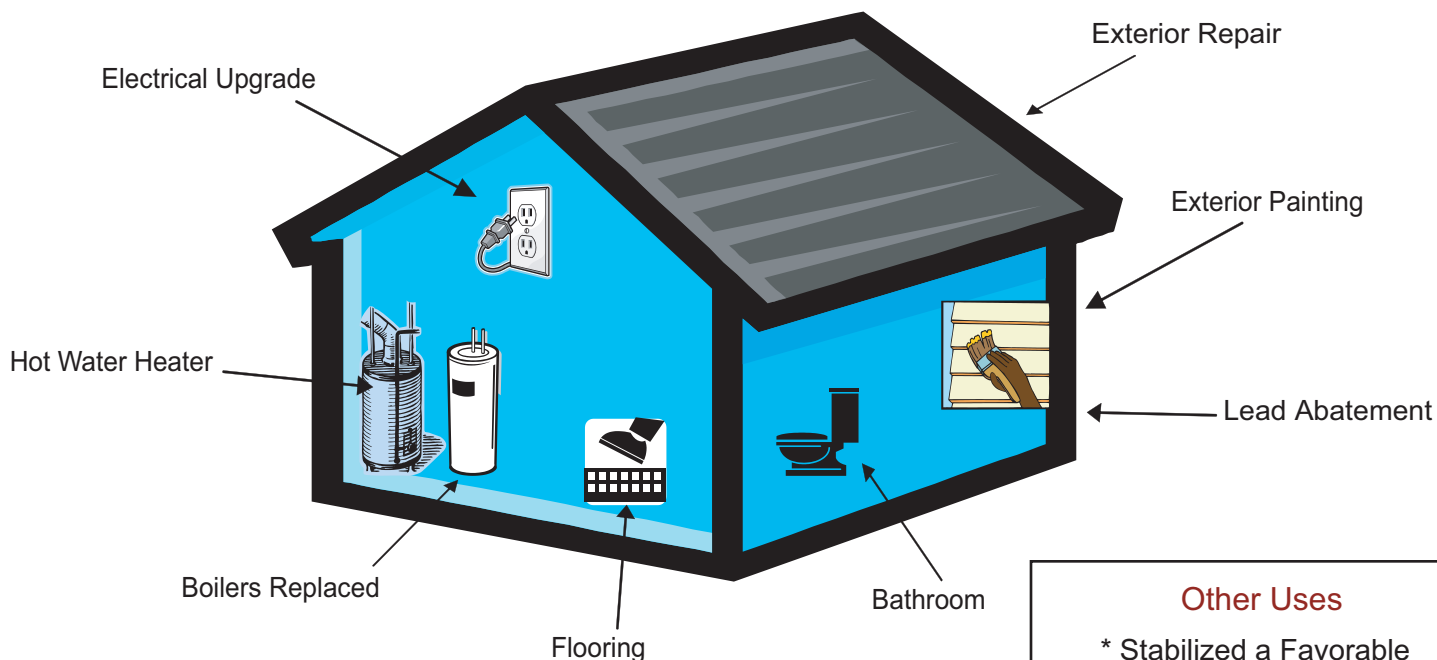
"Let me tell you what Homeowner's Rehab did for me. My three porches had become infested with carpenter ants. I couldn't safely walk on them, it was too dangerous. I had to dry my clothes in the house, the best way I could. My tenant's bathroom pipes were leaking into the cellar, and was rotting the floor.

The staff at the Home Improvement Program came to my rescue, like guardian angels, and believe it or not, they had been there for ten years ago. They can help you, Let Them!"

- Ester A. Foster, Cambridge Homeowner -

FY 08-Total Opened All Sources of Other Leveraged Funds:	\$527,883.00
FY 08-Total Dollar (\$) Amount Reinstated, Preventing Home Foreclosure:	\$1,321,321.38
Total CDBG Dollars Loaned	\$339,145
Total Matching Owner Dollars	\$18,846
Total Bank Stabilization Financing	\$155,000
Total Partners Dollars Leveraged	\$43,830

Where The Loan Dollars Went - Rehab Uses



"Let me take this opportunity to thank Homeowner's Rehab for your assistance. When I first applied to your agency for a home improvement loan I had exhausted all financial resources. My husband was ill, and I was his primary care taker. This meant neither of us was working. Our total source of income was rental from one apartment and his social security. We were not, by any stretch of the imagination, a good risk for a conventional home improvement loan. None-the-less our house was in need of home repairs.

If Homeowner's had not approved a loan for us, I'm sure I would be struggling to hang on to the house, and with the skyrocketing values homes in my area, driving up my real estate taxes. There would be a strong possibility I would had to sell the house after my my husband's death.

Again, I want to thank Homeowner's Rehab for all your help when I desperately needed it."

- Jean I. Moody, Cambridge Homeowner -

Other Uses

- * Stabilized a Favorable Reverse Mortgage
- * Completed Home Lead Abatements
- * Prevented Predatory Lending by Negotiating Favorable First Mortgage